

03-07-25

Spot date: July 07, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.3100	85.3200	Jul	7.25	1.35	9.00	1.67	Mar	119.75	1.93	121.25	1.86
Call (%)	5.10	4.95	Aug	18.25	1.50	20.00	1.64	Apr	136.75	2.03	142.50	1.96
O/N MIBOR	5.30	5.30	Sep	31.25	1.59	33.00	1.68	May	151.25	2.05	153.00	2.07
	Index	Change	Oct	45.75	1.70	47.25	1.77	Jun	168.25	2.07	174.25	2.09
BSE	83203.25	-206.44	Nov	57.50	1.74	59.50	1.80	Exact Month				
NSE	25394.1	-59.3	Dec	72.75	1.78	74.75	1.82	1 Month	10.28	1.45	11.50	16.58
Gold	3,345.59	-11.53	Jan	89.25	1.85	90.00	1.89	3 Month	34.86	1.63	36.22	1.70
Silver	36.79	0.246	Feb	103.75	1.90	105.50	1.93	6 Month	76.25	1.79	78.22	1.83

#### LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3272	4.2242	1.8890	0.4763	0.7125
3 Month	4.8537	4.2858	4.0981	1.9580	0.4844	1.7000
6 Month	4.6821	4.1289	3.9803	2.0330	0.5272	2.3177
12 Month	6.0414	3.8666	3.7896	2.0550	-	2.9060

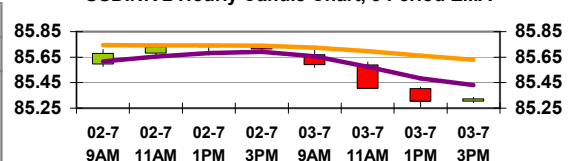
#### Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1791	1.1792	CAD	1.3589	1.3590	NOK	10.0710	10.0735	IDR	16,193	16,203
JPY	143.77	143.78	NZD	0.6072	0.6073	SEK	9.5410	9.5433	SGD	1.273	1.2731
GBP	1.3651	1.3652	BDT	122.3214	122.7784	THB	32.3400	32.4100	MYR	4.223	4.2250
CHF	0.7926	0.7927	AED	3.6727	3.6735	PHP	56.2300	56.2550	TWD	28.800	28.83
AUD	0.6576	0.6576	DKK	6.3276	6.3280	KRW	1361.22	1361.60	CNY	7.160	7.1608

#### Currency Futures

	Jul		Aug		Sep	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.0425	86.0775	86.2075	86.2300	86.3525	86.3850
Future	85.4200	85.4275	85.5100	85.5375	85.6100	85.6375
Op Int \$m	1054437		32815		2518	

USDINR 2 Hourly Candle Chart, 5 Period EMA



#### Indian Markets

Spot rupee closed at 85.31/32 to a dollar level after opening at 85.65/66 level. The rupee rose sharply today as custodian banks, who trade on behalf of Foreign investors sold dollars. The rupee rose to 85.18 level before reversing some gains. Equity market benchmarks ended about 0.2% lower today.

DXY is trading lower at 96.78 level today. FX markets are largely stable ahead of the NFP report due later today. The Non-Farm Payrolls is expected to rise 110K. A lower number will assume importance at this stage when Fed rate cuts are being debated.

Meanwhile, EURUSD is trading around 1.18 level. Meanwhile, EZ PMI Services was finalized at 50.5 in June, up from 49.7 in May. Composite PMI ticked up to 50.6 from 50.2. Performance remained uneven across major economies. Germany hit a three-month high at 50.4, while France fell to 49.2. Ireland, despite slowing to a five-month low, remained the strongest performer at 52.8. Spain (52.1) saw a slight pickup, while Italy's reading slipped to 51.1. Input and Output prices firmed up.

GBPUSD traded steady around 1.3665 level. UK PMI Services was finalized at 52.8 in June, up from May's 50.9, marking the fastest pace of expansion since August 2024. Consumer and business spending showed signs of a turnaround after a sluggish spring. Exporter orders and Employment index witnessed dip. Input prices witnessed a dip, helping to ease pressure on output prices. This could help the BoE ease monetary policy.

**Important data releases scheduled today: US: NFP change; Unempl rate; Weekly Unempl claims; Trade balance; Factory orders; Average Hourly earnings;**

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